

NSC BRIEFING

6 September 1960

ARAB OIL CONFERENCE

- I. Abdullah Tariki--Saudi oil boss--has set up a conference of government oil officials for 10 September in Baghdad.
- A. Meeting to adopt a "unified attitude" against oil companies reducing prices "unilaterally and without consultations."
- B. Venezuela, ^{Iraq,} Iran, Kuwait, Qatar probably will attend--interesting that no mention made of UAR--probably reflects recent break in UAR-Iranian diplomatic relations and Arab need for Iranian attendance.
- C. Meeting could result in series of crises for companies--in any event does not augur well for Arab Oil Congress on 17 October in Beirut where most Arab states and oil companies represented.
- D. Venezuelans extremely active in urging Arabs to bring new pressures on oil companies.

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